

Feb 15, 2007

ITEM # 32



MEMORANDUM

TO Toby Futrell, City Manager
FROM Greg Canally, Budget Officer
DATE February 15, 2007
SUBJECT Austin Jewish Academy's Bagelfest 5K

Item # 32 on the February 15, 2007 Council Agenda, to approve waiver of fees and requirements under Chapter 14 of the Code for the Austin Jewish Academy's Bagelfest 5K, to be held on Sunday, March 5, 2007, will have the following fiscal impact

Fee Waivers (All Watershed Protection and Development Review Fees)
\$ 1,500 Permit Fee
\$ 250 Application Fee
\$ 33 Sound Fee
\$ 1,783 Total Fees Waived

In summary, the total fee waivers being waived for this event is \$1,783. Additionally, the Security Deposit of \$2,000 is also being waived. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to apply \$1,783 to his fee waiver allocation budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.